

Erick M. Elder

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University of Arkansas at Little Rock
Department of Economics and Finance
Little Rock, AR 72204

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Personal Information

Birthdate: June 9, 1969
Citizenship: United States

Education

Ph.D.: Economics, University of Pittsburgh, 1996
Dissertation Advisor: David N. DeJong
B.A.: Economics, Allegheny College, Cum Laude, 1991

Fields of Specialization

Macroeconomic Theory, Macroeconometrics, International Economics

Employment

2006 – present: Professor of Economics, Department of Economics and Finance, University of Arkansas at Little Rock
2002 – 2006: Associate Professor, Department of Economics and Finance, University of Arkansas at Little Rock
1996 – 2002: Assistant Professor, Department of Economics and Finance, University of Arkansas at Little Rock
1991 – 1996: Teaching Assistant, Department of Economics, University of Pittsburgh

Published Papers

- [1] “Revenue Cycles and the Distribution of Shortfalls in U.S. States: Implications for an ‘Optimal’ Rainy-Day Fund” (with Gary A. Wagner) *National Tax Journal*, 60(4), 2008, pp. 727-742.
- [2] “How Well are the 8th District States Prepared for the Next Recession” (with Gary A. Wagner), *Regional Economic Development*, 3(2), November 2007, pp. 75-87.
- [3] “Effects of NAFTA on Industries of MidSouth States: A Gravity Model” (with Mark Funk, Vincent Yao, and Ashvin Vibhakar), *Review of Regional Studies*, 36(2), Fall 2006, pp. 205-220.
- [4] “Intra-NAFTA Trade and Surface Traffic: A Very Disaggregated View” (with Mark Funk, Vincent Yao, and Ashvin Vibhakar), *Regional Economic Development*,

2(2), October 2006, pp. 87-99.

- [5] “Employee Stock Options in Compensation Agreements: A Financing Explanation” (with Larry C. Holland), *Journal of Corporate Finance*, 12(2), 2006, pp. 367-379.
- [6] “A Comparison of the Financing Benefit and Incentives of Non-Traditional Options” (with Larry C. Holland), *Finance Letters*, 3(3), 2005, pp. 43-47.
- [7] “The Role of Budget-Stabilization Funds in Smoothing Government Expenditures Over the Business Cycle” (with Gary A. Wagner), *Public Finance Review*, 33(2), 2005, pp. 439-465.
- [8] “Implications of Social Security Reform on Interest Rates: Theory and Evidence” (with Larry C. Holland), *Journal of Risk and Insurance*, 69(2), 2002, pp. 225-244.
- [9] “Social Security Reform: The Effect of Investing in Equities” (with Larry C. Holland), *Financial Services Review*, 9, 2000, pp. 93-106.
- [10] “Consumer Switching Costs and Private Information” (with Ted To), *Economics Letters*, 63(3), 1999, pp. 369-375.
- [11] “Dynamic Fiscal Policy With Regime-Duration Uncertainty: The Tax Cut Case” *Journal of Macroeconomics*, V. 21(1), 1999, pp. 29-56.
- [12] “Investment Effects of Departures from Governmental Present-Value Budget Balance” *Applied Economics*, 31(10), 1999, pp. 1239-1247.

Working Papers

“A Simple Approach to Balancing Government Budgets Over the Business Cycle” (with Gary A. Wagner)

Unpublished Manuscripts

“Has Social Security Encouraged Government Spending” (with Gary A. Wagner)

“Estimating the Effects of Governmental Deficits on Investment: A Switching Regressions Approach”

Presentations

“How Well are the 8th District States Prepared for the Next Recession”
Business and Economic Research Group Annual Meeting, May 2007

“Intra-NAFTA Trade and Surface Traffic: A Very Disaggregated View”
Conference on Transportation and Economic Development 2006 (Ashvin Vibhakar)

“Revenue Cycles and the Distribution of Shortfalls in U.S. States: Implications for an ‘Optimal’ Rainy-Day Fund”
Southern Economic Association, November 2004 (Gary A. Wagner)

National Tax Association, November 2003 (Gary A. Wagner)

“The Role of Budget-Stabilization Funds in Smoothing Government Expenditures Over the Business Cycle”

National Tax Association, November 2004 (Gary A. Wagner)

Southern Economic Association, November 2002 (Gary A. Wagner)

“Has Social Security Encouraged Government Spending”

Southern Economic Association, November 2001 (Gary A. Wagner)

Public Choice Society, March 2001 (Gary A. Wagner)

“Employee Stock Options in Compensation Agreements: A Financing Explanation”

Southern Economic Association, November 2001

Financial Management Association, October 2001 (Larry C. Holland)

Eastern Finance Association, April 2001 (Larry C. Holland)

Midwest Economic Association, March 2001

“Implications of Social Security Reform on Interest Rates: Theory and Evidence”

Congressional Budget Office, August 1999

Midwest Economic Association Meeting, March 1999

University of Central Arkansas, February 1999

“Social Security Reform: The Effect of Investing in Equities” (with Larry C. Holland),

Southwest Finance Symposium, April 1998 (Larry C. Holland)

“Dynamic Fiscal Policy With Regime-Duration Uncertainty: The Tax Cut Case”

University of Pittsburgh, 1995

“Investment Effects of Departures from Governmental Present-Value Budget Balance”

University of Pittsburgh, 1996

Other Professional Activities

Reviewed “Framing the Social Security Debate” for *Southern Economic Journal* (1999)

Referee for *Journal of Macroeconomics*; *Journal of Money, Credit, and Banking*, *Public Finance Review*, *Journal of Public Economics*, *Journal of Corporate Finance*

Teaching Experience

Undergraduate

University of Arkansas at Little Rock, Department of Economics and Finance

Business Statistics

Quantitative Methods

Survey of Economics

Principles of Macroeconomics

Principles of Microeconomics

Money and Banking

Intermediate Macroeconomic Theory

History of Economic Thought

International Economics

University of Pittsburgh, Economics Department (Teaching Fellow)
Principles of Macroeconomics
Principles of Microeconomics
Introduction to Economics

Robert Morris College (Adjunct Faculty)
Principles of Macroeconomics

Butler County Community College (Adjunct Faculty)
Principles of Microeconomics

Graduate

University of Arkansas at Little Rock, Department of Economics and Finance
Quantitative Analysis (MBA program)
Statistical Methods for Business (EMBA program)
International Business (Executive MBA program)

University of Pittsburgh, Graduate School of Public and International Affairs (Adjunct Faculty)
Macroeconomics for Public Policy

University of Pittsburgh, Economics Department
Advanced Macroeconomic Theory I and II, Recitation Instructor

Honors and Awards

Outstanding published paper in *Public Finance Review*, 2005
Outstanding Research Award, College of Business, UALR, 2006
Outstanding Research Award, College of Business, UALR, 1998
Richard S. Thorn Memorial Award for Graduate Student Excellence in Teaching, University of Pittsburgh, 1994
Dean's Fellowship, University of Pittsburgh, 1991
Outstanding Senior Comprehensive, Allegheny College, 1991

Professional Memberships

American Economic Association

Consulting

Expert Reports (Economic Damages / Personal Injury) (Law firm, Date, P=Plaintiff, D=Defense)

- [1] Rose Law Firm, September 2009 (P)
Cause No. 09-175; Kaylee Brewer, a minor, Circuit Court of Faulkner County, Arkansas
Probate Division
- [2] Haddock, J., August 2009 (P)
Cause No. CV-2007-802; Jeffrey Neil Pierce, et ux. vs. Conway Regional Medical
Center, et al; Circuit Court of Faulkner County, Arkansas Second Division
- [3] John D. Moore, June 2009 (P)
No. 1:2008cv00012; Susan Cauthen vs. Tony Pace, Donna Pace, Joshua Pace and John

- Does; Arkansas Eastern District Court (written with Lars Powell)
- [4] Murry & Hudspeth, March 2008 (P)
Cause No. 07-C-271-5; Patricia A. Moon (formerly Bailey) vs. State Farm Fire and Casualty Company; 5th Judicial District, District Court of Bowie County, Texas
- [5] Lipscomb, M., September 2007 (P)
Cause 199-00480-07; Alicia Susanna Robles, as Next Friend of Victor Izaquirre, a Minor Vs. Bruce William Rajala, D.O.; in the 199th Judicial Court of Collin County, Texas
- [6] Lipscomb, M., August 2007 (P)
Cause No. 2003-48689; Louisa Okoye-Ezoke, Individually and as Next Friend of Irene Echezona, a Minor v. Estate of Christopher Kaepfel, M. D. and Memorial Hermann Healthcare System-Southwest; 151st Judicial District, Harris County, Texas

Review of Reports (Law firm, Date, P=Plaintiff, D=Defense)

- [1] Wright, Lindsey, Jennings (David Glover), October 2009 (D)
No. CV-2003-40; Willie Brandon, Personal Representative of the Estate of Tamisha Brandon, Deceased v. Harry Michel, MD, and Phillips Hospital Corporation, d/b/a Helena Regional Medical Center, Inc.
- [2] Rose Law Firm (BJ Walker), July 2008 (D)
No. CV-2006-718; Scotty Foster and Linda Foster v. Patrick Chan, M.D.; Patrick D.S. Chan, M.D., P.A.; Orthofix, Inc.; Osteotech, Inc.; Alphatec Spine, Inc.; Signus Medical LLC; John Doe Representative(s) of Orthofix, Inc., Osteotech, Inc., Alphatec Spine, Inc. and Signus Medical LLC
- [3] Rose Law Firm (BJ Walker), June 2008 (D)
No. CV-2007-289; Eddie Don Glen v. Patrick Chan, M.D.; Patrick D.S. Chan, M.D., P.A.; Orthofix, Inc.; Osteotech, Inc.; Alphatec Spine, Inc.; John Doe Representative(s) of Orthofix, Inc., Osteotech, Inc., Alphatec Spine, Inc.

Cases in which I have given expert testimony either in court or by deposition:

- [1] Cause No. 09-175; Kaylee Brewer, a minor, Circuit Court of Faulkner County, Arkansas Probate Division (hearing), October 2009
- [2] Cause No. CV-2007-802; Jeffrey Neil Pierce, et ux. vs. Conway Regional Medical Center, et al; Circuit Court of Faulkner County, Arkansas Second Division (deposition), September 2009
- [3] Cause No. 07-C-271-5; Patricia A. Moon (formerly Bailey) vs. State Farm Fire and Casualty Company; 5th Judicial District, District Court of Bowie County, Texas (deposition), May 2008
- [4] Cause No. 2003-48689; Louisa Okoye-Ezoke, Individually and as Next Friend of Irene Echezona, a Minor v. Estate of Christopher Kaepfel, M. D. and Memorial Hermann Healthcare System-Southwest; 151st Judicial District, Harris County, Texas (deposition), April 2008
- [5] Cause 199-00480-07; Alicia Susanna Robles, as Next Friend of Victor Izaquirre, a Minor Vs. Bruce William Rajala, D.O.; in the 199th Judicial Court of Collin County, Texas (deposition), January 2008

Other Consulting

- [1] Nuveel
- [2] Innovative Lighting
- [3] Entergy